

| ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE: SCHEME ONE                           |                             |                                       |                                     |                             |                             |
|-------------------------------------------------------------------------------|-----------------------------|---------------------------------------|-------------------------------------|-----------------------------|-----------------------------|
| Statement of Financial Position (Unaudited)                                   |                             |                                       |                                     |                             |                             |
| As at December 31, 2019                                                       |                             |                                       |                                     |                             |                             |
| Particulars                                                                   | Notes                       | Amount in Taka                        |                                     |                             |                             |
|                                                                               |                             | 31/Dec/2019                           | 30/Jun/2019                         |                             |                             |
| <b>Assets</b>                                                                 |                             |                                       |                                     |                             |                             |
| Marketable securities -at cost                                                |                             | 913,257,924                           | 893,425,916                         |                             |                             |
| Cash at bank                                                                  |                             | 22,351,230                            | 68,050,433                          |                             |                             |
| Other current assets                                                          | 1.00                        | 6,320,496                             | 5,431,508                           |                             |                             |
| <b>Total Assets</b>                                                           |                             | <b>941,929,650</b>                    | <b>966,907,857</b>                  |                             |                             |
| <b>Equity and Liabilities</b>                                                 |                             |                                       |                                     |                             |                             |
| <b>Equity:</b>                                                                |                             |                                       |                                     |                             |                             |
| Capital                                                                       |                             | 750,000,000                           | 750,000,000                         |                             |                             |
| Reserve and surplus                                                           | 2.00                        | 49,784,025                            | 73,406,501                          |                             |                             |
| Provision for Marketable Investments                                          |                             | 86,509,426                            | 86,509,426                          |                             |                             |
|                                                                               |                             | <b>886,293,451</b>                    | <b>909,915,927</b>                  |                             |                             |
| <b>Liabilities:</b>                                                           |                             |                                       |                                     |                             |                             |
| Current liabilities                                                           | 3.00                        | 55,636,199                            | 56,991,930                          |                             |                             |
| <b>Total Equity and Liabilities</b>                                           |                             | <b>941,929,650</b>                    | <b>966,907,857</b>                  |                             |                             |
| <b>Net Asset Value (NAV)</b>                                                  |                             |                                       |                                     |                             |                             |
| At cost price                                                                 |                             | <b>11.82</b>                          | <b>12.13</b>                        |                             |                             |
| At market price                                                               |                             | <b>5.65</b>                           | <b>7.54</b>                         |                             |                             |
| <b>Statement of Profit or Loss and Other Comprehensive Income (Unaudited)</b> |                             |                                       |                                     |                             |                             |
| For the period ended December 31, 2019                                        |                             |                                       |                                     |                             |                             |
| Particulars                                                                   | Notes                       | Amount in Taka                        |                                     | Amount in Taka              |                             |
|                                                                               |                             | 01.07.2019 to<br>31.12.2019           | 01.07.2018 to<br>31.12.2018         | 01.10.2019 to<br>31.12.2019 | 01.10.2018 to<br>31.12.2018 |
| <b>Income</b>                                                                 |                             |                                       |                                     |                             |                             |
| Profit on sale of investments                                                 |                             | 3,030,880                             | 6,659,780                           | 1,863,961                   | 2,003,683                   |
| Dividend from investment in shares                                            |                             | 12,563,538                            | 10,928,612                          | 11,158,059                  | 9,884,290                   |
| Interest on Bank deposits and Bond                                            |                             | 521,968                               | 474,978                             | 486,720                     | 470,419                     |
| <b>Total income</b>                                                           |                             | <b>16,116,386</b>                     | <b>18,063,370</b>                   | <b>13,508,740</b>           | <b>12,358,392</b>           |
| <b>Expenses</b>                                                               |                             |                                       |                                     |                             |                             |
| Management fee                                                                |                             | 4,419,423                             | 4,905,385                           | 3,385,490                   | 2,370,316                   |
| Trustee fee                                                                   |                             | 375,000                               | 375,000                             | 187,500                     | 187,500                     |
| Custodian fee                                                                 |                             | 247,126                               | 280,580                             | 117,706                     | 136,316                     |
| Annual fee                                                                    |                             | 234,883                               | 278,906                             | 115,000                     | 139,453                     |
| Listing fee                                                                   |                             | 375,000                               | 375,000                             | 187,500                     | 187,500                     |
| Audit fee                                                                     |                             | 11,500                                | 8,626                               | 5,750                       | 4,313                       |
| Deferred revenue expenditure written off                                      |                             | -                                     | 519,985                             | -                           | 259,992                     |
| Other operating expenses                                                      | 4.00                        | 325,930                               | 271,288                             | 236,484                     | 174,876                     |
| <b>Total expenses</b>                                                         |                             | <b>5,988,862</b>                      | <b>7,014,770</b>                    | <b>4,235,430</b>            | <b>3,460,266</b>            |
| <b>Net profit for the period</b>                                              |                             | <b>10,127,524</b>                     | <b>11,048,600</b>                   | <b>9,273,310</b>            | <b>8,898,126</b>            |
| <b>Earnings Per Unit</b>                                                      |                             | <b>0.14</b>                           | <b>0.15</b>                         | <b>0.13</b>                 | <b>0.12</b>                 |
| <b>Statement of Changes in Equity (Unaudited)</b>                             |                             |                                       |                                     |                             |                             |
| For the period ended December 31, 2019                                        |                             |                                       |                                     |                             |                             |
| Particulars                                                                   | Share Capital               | Dividend equalization Reserve         | Provision for Marketable investment | Retained Earnings           | Total Equity                |
| <b>Balance as at July 01, 2019</b>                                            | <b>750,000,000</b>          | <b>22,311,936</b>                     | <b>86,509,426</b>                   | <b>51,094,565</b>           | <b>909,915,927</b>          |
| Last year dividend                                                            | -                           | (8,310,553)                           | -                                   | (25,439,447)                | (33,750,000)                |
| Net profit for the period                                                     | -                           | -                                     | -                                   | 10,127,524                  | 10,127,524                  |
| <b>Balance as at December 31, 2019</b>                                        | <b>750,000,000</b>          | <b>14,001,383</b>                     | <b>86,509,426</b>                   | <b>35,782,642</b>           | <b>886,293,451</b>          |
| <b>Balance as at July 01, 2018</b>                                            | <b>750,000,000</b>          | <b>22,311,936</b>                     | <b>86,509,426</b>                   | <b>67,472,358</b>           | <b>926,293,720</b>          |
| Last year dividend                                                            | -                           | -                                     | -                                   | (41,250,000)                | (41,250,000)                |
| Last year adjustment                                                          | -                           | -                                     | -                                   | 434                         | 434                         |
| Net profit for the period                                                     | -                           | -                                     | -                                   | 11,048,600                  | 11,048,600                  |
| <b>Balance as at December 31, 2018</b>                                        | <b>750,000,000</b>          | <b>22,311,936</b>                     | <b>86,509,426</b>                   | <b>37,271,392</b>           | <b>896,092,754</b>          |
| <b>Statement of Cash Flows (Unaudited)</b>                                    |                             |                                       |                                     |                             |                             |
| For the period ended December 31, 2019                                        |                             |                                       |                                     |                             |                             |
| Particulars                                                                   | Amount in Taka              |                                       |                                     |                             |                             |
|                                                                               | 01.07.2019 to<br>31.12.2019 | 01.07.2018 to<br>31.12.2018           |                                     |                             |                             |
| <b>Cash flow from operating activities</b>                                    |                             |                                       |                                     |                             |                             |
| Dividend from investment in shares                                            | 8,093,520                   | 5,016,964                             |                                     |                             |                             |
| Interest on Bank deposits and Bond                                            | 1,041,412                   | 474,978                               |                                     |                             |                             |
| Expenses                                                                      | (10,659,067)                | (11,545,966)                          |                                     |                             |                             |
| <b>Net cash inflow/(outflow) from operating activities</b>                    | <b>(1,524,135)</b>          | <b>(6,054,024)</b>                    |                                     |                             |                             |
| <b>Cash flow from investment activities</b>                                   |                             |                                       |                                     |                             |                             |
| Sales of shares-marketable investment                                         | 20,212,911                  | 112,547,968                           |                                     |                             |                             |
| Purchase of shares-marketable investment                                      | (33,952,453)                | (59,255,265)                          |                                     |                             |                             |
| Share application (IPO) money deposited                                       | (10,000,000)                | (17,400,000)                          |                                     |                             |                             |
| Shares application money refunded                                             | 10,000,000                  | 17,100,000                            |                                     |                             |                             |
| <b>Net cash inflow/(outflow) from investment activities</b>                   | <b>(13,739,542)</b>         | <b>52,992,703</b>                     |                                     |                             |                             |
| <b>Cash flow from financing activities</b>                                    |                             |                                       |                                     |                             |                             |
| Dividend paid                                                                 | (30,435,526)                | (39,954,340)                          |                                     |                             |                             |
| <b>Net cash inflow/(outflow) from financing activities</b>                    | <b>(30,435,526)</b>         | <b>(39,954,340)</b>                   |                                     |                             |                             |
| <b>Net cash flow increase/(decrease)</b>                                      | <b>(45,699,203)</b>         | <b>6,984,339</b>                      |                                     |                             |                             |
| Cash equivalent at beginning of the year                                      | 68,050,433                  | 35,067,960                            |                                     |                             |                             |
| <b>Cash equivalent at end of the year</b>                                     | <b>22,351,230</b>           | <b>42,052,299</b>                     |                                     |                             |                             |
| <b>Net Operating Cash Flow Per Unit (NOCFPU)</b>                              | <b>(0.02)</b>               | <b>(0.08)</b>                         |                                     |                             |                             |
| Sd/-                                                                          | Sd/-                        | Sd/-                                  | Sd/-                                |                             |                             |
| Head of Finance & Accounts                                                    | Chief Executive Officer     | Member-Secretary of Trustee Committee | Chairman of Trustee Committee       |                             |                             |

# ICB EMPLOYEES PROVIDENT MUTUAL FUND ONE : SCHEME ONE

Notes to financial statements (Unaudited)  
as at and for the period ended December 31, 2019

|                                           |  | Amount in Taka              |                             |
|-------------------------------------------|--|-----------------------------|-----------------------------|
|                                           |  | 31/Dec/2019                 | 30/Jun/2019                 |
| <b>1.00 Other current assets</b>          |  |                             |                             |
| Dividend receivables                      |  | 5,820,496                   | 1,350,478                   |
| Securities and other deposits             |  | 500,000                     | 500,000                     |
| Receivable for sell of shares             |  | -                           | 3,061,586                   |
| Interest receivable on Bank deposit       |  | -                           | 519,444                     |
|                                           |  | <b>6,320,496</b>            | <b>5,431,508</b>            |
| <b>2.00 Reserve and surplus</b>           |  |                             |                             |
| Dividend equalization reserve (Note 2.01) |  | 14,001,383                  | 22,311,936                  |
| Retained earning (Note 2.02)              |  | 35,782,642                  | 51,094,565                  |
|                                           |  | <b>49,784,025</b>           | <b>73,406,501</b>           |
| <b>2.01 Dividend equalization reserve</b> |  |                             |                             |
| Balance as at July 01                     |  | 22,311,936                  | 22,311,936                  |
| Less: Last year dividend                  |  | 8,310,553                   | -                           |
| <b>Closing Balance</b>                    |  | <b>14,001,383</b>           | <b>22,311,936</b>           |
| <b>2.02 Retained earning</b>              |  |                             |                             |
| Balance as at July 01                     |  | 51,094,565                  | 67,472,358                  |
| Less: Last year dividend                  |  | 25,439,447                  | 41,250,000                  |
| Add/(Less): Last year adjustment          |  | -                           | (567,240)                   |
|                                           |  | <b>25,655,118</b>           | <b>25,655,118</b>           |
| Addition during the period                |  | 10,127,524                  | 25,439,447                  |
| <b>Closing Balance</b>                    |  | <b>35,782,642</b>           | <b>51,094,565</b>           |
| <b>3.00 Current liabilities</b>           |  |                             |                             |
| Management fee payable to ICB AMCL        |  | 4,419,423                   | 9,749,671                   |
| Trustee fee payable to ICB                |  | 375,000                     | -                           |
| Custodian fee payable to ICB              |  | 247,126                     | 556,177                     |
| Annual Fee payable to BSEC                |  | 234,883                     | 4,438                       |
| Listing fee                               |  | 375,000                     | -                           |
| Audit fee                                 |  | 11,500                      | 23,000                      |
| Share application money refundable        |  | 12,539,795                  | 12,539,795                  |
| Dividend payable                          |  | 37,424,368                  | 34,109,894                  |
| Others                                    |  | 9,104                       | 8,955                       |
| <b>Total current liabilities</b>          |  | <b>55,636,199</b>           | <b>56,991,930</b>           |
|                                           |  | Amount in Taka              |                             |
|                                           |  | 01.07.2019 to<br>31.12.2019 | 01.07.2018 to<br>31.12.2018 |
| <b>4.00 Other operating expenses</b>      |  |                             |                             |
| Printing and stationary                   |  | 34,912                      | 33,570                      |
| Bank charges and excise duty              |  | 84,235                      | 57,890                      |
| Advertisement Expense                     |  | 137,796                     | 124,066                     |
| Dividend distribution expenses            |  | 43,351                      | -                           |
| CDBL Charges                              |  | 4,763                       | 21,512                      |
| IPO application expenses                  |  | 3,000                       | 23,000                      |
| Others                                    |  | 17,873                      | 11,250                      |
|                                           |  | <b>325,930</b>              | <b>271,288</b>              |